

PRIVATE TRUST FUND FOR TOURISM PROMOTION OF LOS CABOS

# FIPROTUR LOS CABOS

### PRIVATE TRUST FUND

The objective is to replace the resources the extint Mexico Tourism Board provided for tourism promotion of Mexican destinations, the following instrument has been developed to complement promotional efforts with additional private funding

The aim of this project is to constitute a Private Trust Fund to collect and make use of private funding from other hotel and non-hotel players in the destination to continue promoting Los Cabos.

#### **Founding Members:**

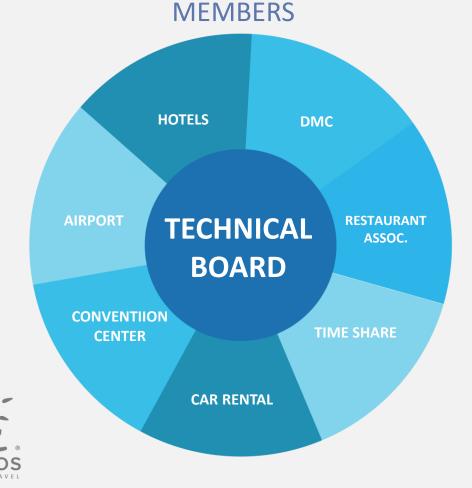




#### **Adherents:**

Those who make economic contributions to the trust fund or contribute to organize a certain event in particular.

The fund if open to all tourism service providers





## **FIPROTUR**

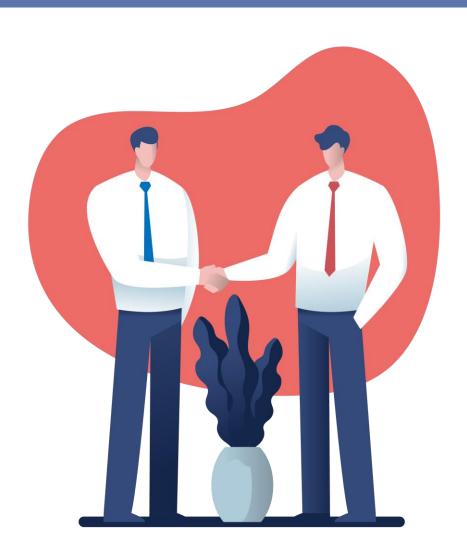
1. Is a private trust fund created to boost Los Cabos' promotion and its competitivness.

2. Is a vehicle to financially complement the promotional efforts of FITURCA. It has been created in coordination with the private sector. It is not meant to replace FITURCAbut to complement the promotion with private funding.

3. Is the first private trust fund of its kind in Mexico



## **CONTRIBUTION SCHEME**



Membership rates are based on:

- Number of rooms
- Location
- Category
- Group Facilities
- Segment

Adhering members will have yearly memberships giving the opportunity to participate in different promotional events.

## **DESTINATION SPEND ANALISIS**

Destination	2018 aprox budget	Visitors 2018
Visit Florida	70 md	14,000,000
Visit California	85 md	18,000,000
Jamaica	22 md	4,200,000 (2,350,000 air)
República Dominicana	40 md	6,200,000 (4,600,000 air)
Hawaii	80 md	9,650,000 (9,400,000 air)
Bermuda	38 md	650,000 (244,000 air)
LOS CABOS	12 md	3,000,000 (2,400,000 air)

