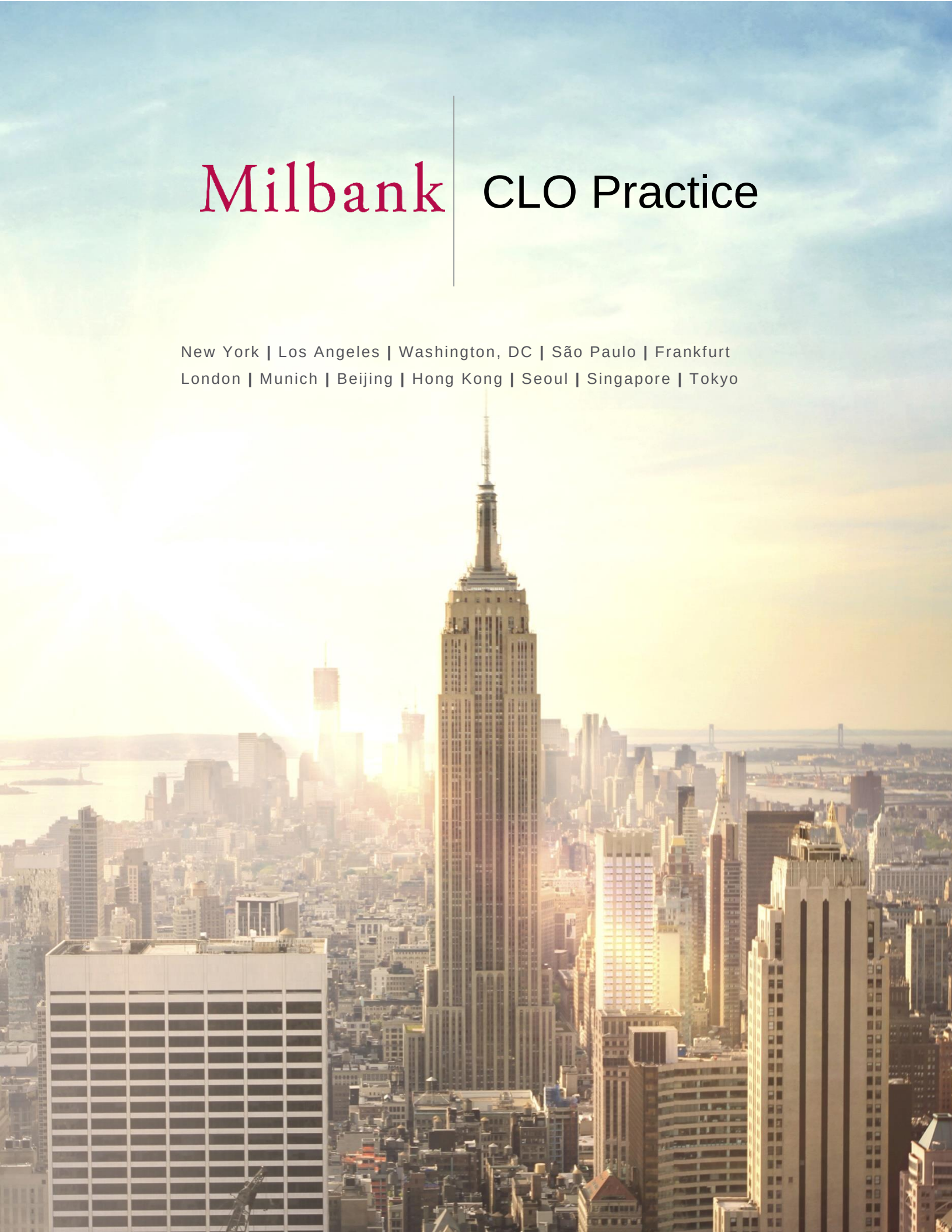


Milbank CLO Practice

New York | Los Angeles | Washington, DC | São Paulo | Frankfurt
London | Munich | Beijing | Hong Kong | Seoul | Singapore | Tokyo



Firm Overview

Milbank LLP is a leading international law firm providing innovative legal solutions to clients throughout the world for over 150 years. Milbank is headquartered in New York and also has offices in Beijing, Frankfurt, Hong Kong, London, Los Angeles, Munich, São Paulo, Seoul, Singapore, Tokyo and Washington, DC. The firm has been at the forefront of major financial legal trends since its founding in 1866.

CLO Capabilities

Milbank has one of the world's leading CLO practices. Since the inception of CLOs, Milbank has represented market-leading arrangers, collateral managers, issuers, risk retention lenders, anchor investors and derivatives counterparties on a multitude of credit arbitrage transactions involving a diverse array of asset classes. Milbank was ranked as the **#1 Issuer Counsel for US CLOs** in *Asset-Backed Alert's* 2019 league table rankings. The CLO practice was also ranked as the **#1 law firm for Global CLO Managers** and as the **#8 law firm for Global CLO Arrangers** in *Creditflux's* 2019 year-end CLO Advisory Firm Rankings. In 2019 alone, our global CLO team advised on 104 CLOs with an aggregate issuance price of almost US \$50 billion. In 2019, partner Sean M. Solis was named *Lexology's* exclusive winner of the **2019 Client Choice Award for Securitization & Structured Finance** in New York. Milbank's CLO practice and our attorneys continue to be a top-ranking firm in the areas of structured finance and securitizations (including CLOs) by *Chambers*, *Legal500* and *IFLR1000*. Our rankings reflect a unique combination of success in the CLO markets not only in both the United States and Europe, but also in the blend of our clients across the spectrum of both collateral managers and arrangers. The breadth of our client base gives us a unique perspective on the differing approaches of market players that enables us to make our documents state of the art, while maintaining efficiency and economy in our work product.

“They are the most knowledgeable firm in the industry, having the expertise unmatched by any in the industry. I have worked in the industry for 25 years with the biggest and best firms and they are the most professional with countless resources.”

— *IFLR1000*, Capital markets: Structured finance and securitisation



Representative Clients

US Manager Representation

- Angel Oak
- Angelo, Gordon & Co.
- Apollo
- Ballyrock Investment Advisors
- Benefit Street Partners
- BlackRock
- BlueMountain
- CBAM Partners
- Churchill Management
- CIFIC
- Credit Suisse Asset Management (CSAM)
- Crescent Capital
- CVC Credit Partners
- Elmwood Asset Management
- First Eagle
- Five Arrows Managers North America
- GSO / Blackstone Debt Funds Management
- Guggenheim
- ICG
- KKR
- Magnetar
- Marble Point
- MP CLO Management
- Napier Park
- Oak Hill
- Oaktree
- Octagon
- PGIM
- Rothschild
- Tennenbaum Capital
- Trinitas Capital Management
- Wellfleet

US Arranger Representation

- Barclays
- J.P. Morgan
- Natixis
- Nomura
- Société Générale

European Representation

- AXA
- Bain
- Bardin Hill
- BlueMountain
- Cairn
- Commerzbank
- Deutsche Bank
- Investcorp
- KKR
- Orchard
- PGIM
- Rockford Tower

Recognition for Our CLO Lawyers

United States



Deborah Festa

Awarded "Best in Structured Finance"

— *IFLR Euromoney Americas Women in Business Law, 2017*



Jay Grushkin

Clients describe the Head of the firm's global CLO practice as "smart, hard-working and practical" and is praised by sources for his "helpful abilities to solve problems and identify potential risks." In addition to his CLO work, he also acts for investment banking clients on structured loan issues.

— *Chambers Global*



Eric Moser

Eric Moser is considered by his peers to be "insightful" and a "fine lawyer." He is best known for his work on CLOs and more esoteric assets such as aircraft.

— *Chambers Global*



Sean M. Solis

Interviewees recommend Sean Solis because "he always delivers" and is a "really, really good" practitioner. He is recognized for his significant CLO practice, handling matters for asset managers and hedge funds.

— *Chambers USA*



John Goldfinch

Rated as "Highly Regarded" in Structured Finance and Securitisations
— IFLR 1000



James Warbey

James Warbey has a standout CLO practice and is often sought out by clients for advice on novel transaction types. Clients praise "his ability to navigate and have full command of the documentation, regardless of format," as well as "his ability to break down and digest new formats."

— Chambers UK



Select Firm Rankings and Awards



2019

Lexology Client Choice Award:
Securitization & Structured Finance | New York
Sean M. Solis



2020, 2019 & 2018

Spotlight Table: Capital Markets & Securitizations: CLOs
Jay Grushkin



2020 & 2019

Spotlight Table: Capital Markets & Securitizations: CLOs
Sean M. Solis



2020, 2019 & 2018

Capital Markets: Securitization
Jay Grushkin & Sean M. Solis



2020 & 2019

Capital Markets: Securitization



2019, 2018 & 2017

Ranked #1 CLO Manager Counsel (US and Global)



2019 & 2018

Ranked #2 CLO Manager Counsel (Europe)



2019 & 2018

Ranked #8 CLO Arranger Counsel (US and Global)



2020

Capital Markets:
Structured Finance and Securitization



2020 & 2019

Structured Finance

Key Contacts

To discuss our capabilities, please visit our website at www.milbank.com or contact any of the attorneys listed below.

NEW YORK

55 Hudson Yards, New York, NY 10001

Jay Grushkin	JGrushkin@milbank.com	+1 212.530.5346
Jon Burke	JBurke1@milbank.com	+1 212.530.5768
Deborah Festa	DFesta@milbank.com	+1 212.530.5540
Eric Moser	EMoser@milbank.com	+1 212.530.5388
Eschi Rahimi-Laridjani	ERahimi-Laridjani@milbank.com	+1 212.530.5141
Sean M. Solis	SSolis@milbank.com	+1 212.530.5898

LOS ANGELES

2029 Century Park East, 33rd Floor, Los Angeles, CA 90067

Deborah Festa	DFesta@milbank.com	+1 424.386.4400
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LONDON

10 Gresham Street, London EC2V 7JD, United Kingdom

James Warbey	JWarbey@milbank.com	+44 20.7615.3064
John Goldfinch	JGoldfinch@milbank.com	+44 20.7615.3109
Russell Jacobs	RLJacobs@milbank.com	+44 20.7615.3009

Beijing

Unit 06, 15th Floor, Tower 2, China Central Place, 79 Jianguo Road, Chaoyang District, Beijing 100025, China
+86 10.5969.2700

Frankfurt

Neue Mainzer Str. 74, 60311 Frankfurt am Main, Germany
+49 69.71914.3400

Hong Kong

30/F Alexandra House, 18 Chater Road, Central, Hong Kong
+852 2971.4888

London

10 Gresham Street, London EC2V 7JD, United Kingdom
+44 20.7615.3000

Los Angeles

2029 Century Park East, 33rd Floor, Los Angeles, CA 90067-3019
+1 424.386.4000

Munich

Maximilianstrasse 15, (Maximilianhoefer), Munich 80539, Germany
+49 89.25559.3600

New York

55 Hudson Yards, New York, NY 10001-2163
+1 212.530.5000

São Paulo

Av. Brigadeiro Faria Lima, 4100, 5th Floor, 04538-132, São Paulo, SP, Brazil
+55 11.3927.7700

Seoul

Foreign Legal Consultant Office, Level 33, Three IFC, 10 Gukjegeumyung-ro, Youngdeungpo-gu, Seoul 07326, Korea
+82 2.6137.2600

Singapore

12 Marina Boulevard, Marina Bay Financial Centre, #36-03 Tower 3, Singapore 018982
+65 6428.2400

Tokyo

21F Midtown Tower, 9-7-1 Akasaka, Minato-ku, Tokyo 107-6221, Japan
+81 35410.2801

Washington, DC

1850 K Street, NW, Suite 1100, Washington, DC 20006
+1 202.835.7500