AVCJ PRIVATE EQUITY & VENTURE FORUM
AVCJ私募股权与创业投资论坛

AVCJ
2021 SERIES 年度

Global perspective, local opportunity 全球视野，本土机遇

20th Annual China Forum
第二十届中国论坛

13-14 October 2021, Beijing & Online
2021年10月13至14日，北京及线上

FORUM REVIEW 会议报告

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China Forum 中国论坛

The 20th AVCJ China Forum successfully took place in-person in Beijing and virtually on 13-14 October.

The event bought together over 560 private equity professionals including 260+ LPs, representing 330+ different organizations from 16 geographies.

The conference kicked off with a keynote speech by Yibing Wu, Head of China and Joint Head of Enterprise Development Group, Temasek. The forum also featured leading executives from Permira, Adams Street Partners, CDPQ, Legend Capital and CalPERS speaking on a number of well-researched topics including 20 years of private equity in China: Past, present, and future, the resurgence of healthcare, the consumer story and LP expectations.

The AVCJ China Forum returns to Beijing in 2022.

第 20 届 AVCJ 中国论坛于 10 月 13 至 14 日在北京线下和线上成功举办。

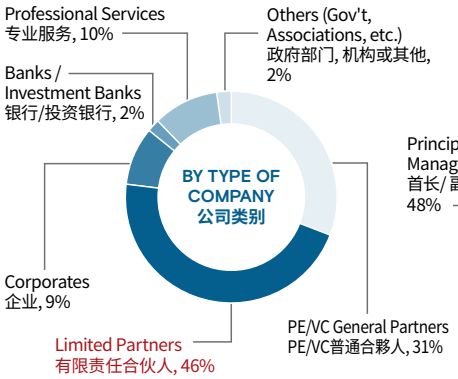
本次盛会有560 多位私募股权专业嘉宾出席，其中包括来自 16个国家及地区 330+ 个机构的 260+ 位有限合伙人代表。

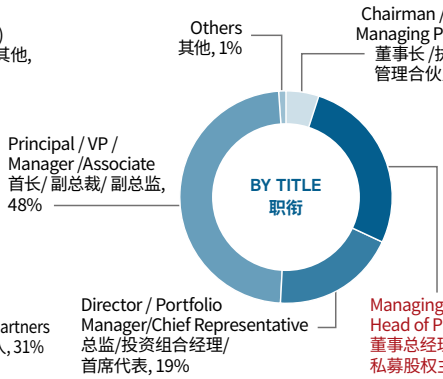
本次会议在淡马锡全球企业发展联席总裁、中国区总裁吴亦兵的主旨演讲中拉开帷幕。参加本届论坛的还有来自 璞米资本、雅登投资、加拿大魁北克储蓄投资集团、君联资本以及 CalPERS 的高管就诸多热门话题发表演讲，包括中国私募股权投资20年（过去、现在和未来）、医疗健康的复苏、消费领域和有限合伙人的期望等。

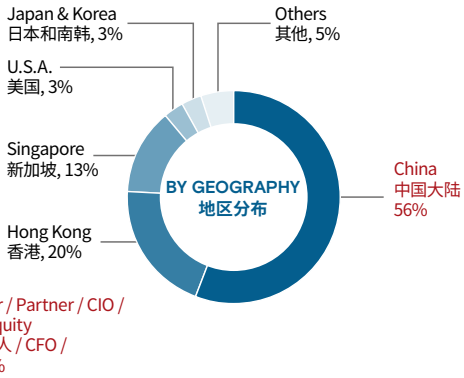
AVCJ 中国论坛将于 2022 年再度在北京举办。

2021 DELEGATE COMPOSITION 论坛统计

- 260+ Limited Partners from China and overseas
  吸引超过 260+ 名来自中国及海外的有限责任合伙人出席
- 53 Speakers
  53 名讲者
- 560 participants from 16 geographies and 330+ companies
  逾 560 名与会者来自16个国家及地区，和 330+家公司







Testimonial

“It was a pleasure joining the LP panel discussion at AVCJ China 2021. Really unique experience interacting with onsite and online panelists and audience live at the same time on the stage. It is truly amazing to see how efficiently the event was organized in a hybrid format and the big number of attendees brought together from different time zones. Great information exchange and great attendees.”

“很荣幸能够参加 2021 年 AVCJ 中国论坛的有限合伙人小组讨论。能与现场和线上的小组专家们以及观众进行直播互动是一次独特的体验。这次活动采用了线下线上混合的形式，在当下疫情特殊时期把众多来自不同时区的参会人员聚于一堂，组织方面可以说非常有效率。非常棒的信息交流，非常棒的参会嘉宾。”

Xiaonan Tian, Head of China Office, **COMMONFUND CAPITAL COMMONFUND CAPITAL中国区主管田晓楠**

“After an almost 2-year break from conferences, it was wonderful to be able to meet with other GPs and LPs face-to-face again at the AVCJ China Forum in Beijing. The level of sharing and interaction between participants is still stronger and more intimate. Highly recommended.”

“时隔近两年后与其他普通合伙人和有限合伙人在 AVCJ 中国论坛的北京会场再次相聚实属难得。此次参会嘉宾之间的信息分享和互动程度更高，彼此关系更为密切。非常值得推荐。”

Yi Pin NG, Managing Partner, **YUNQI PARTNERS云启资本管理合伙人黄榆镔**

“The AVCJ China Forum continues to bring to the world the voices of the Chinese private equity community. Glad to continue to be at the front and center with AVCJ.”

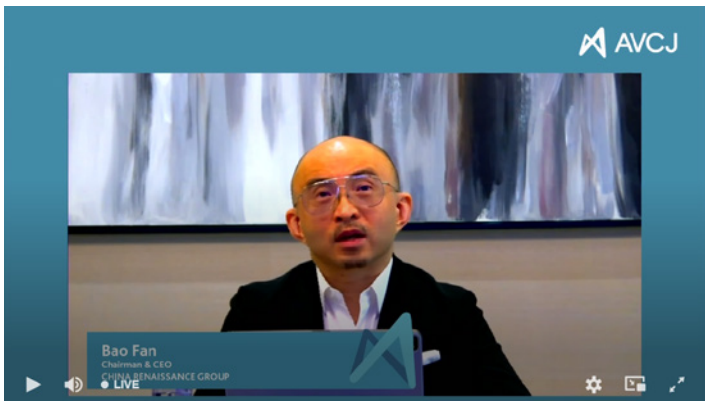
“AVCJ 中国论坛继续向世界传达来自中国私募股权业界的声音。我很高兴能继续随着 AVCJ 处于产业前沿，立于世界舞台中心。”

Sally Shan, Managing Director, **HARBOURVEST PARTNERS HARBOURVEST PARTNERS董事总经理单丽红**

Speakers 演讲嘉宾

Keynote 主旨演讲嘉宾

- **Bao Fan**
  Chairman & CEO
  CHINA RENAISSANCE GROUP



- **Yibing Wu**
  Head of China and Joint Head of Enterprise Development Group
  TEMASEK

Senior Industry Professionals

- **Christina Bao**
  Managing Director, Co-Head of Sales & Marketing
  HKEX
- **Kurt Björklund**
  Managing Partner
  PERMIRA
- **Daisy Cai**
  General Partner and Head of China
  B CAPITAL GROUP
- **Elwin Chai**
  Senior Director
  CDPQ
- **Michael Chen**
  Managing Director
  CENTURIUM CAPITAL
- **Jacob Chiu**
  Managing Director
  HQ CAPITAL
- **Keith Cooksey**
  ASPAC Director, Private Equity
  KPMG
- **Effie Dai**
  Partner, Deal Strategy
  KPMG
- **Alex Emery**
  Partner, Head of Asia
  PERMIRA

- **Doris Guo**
  Partner
  ADAMS STREET PARTNERS
- **James Huang**
  Founding Managing Partner
  PANACEA VENTURE
- **Mingming Huang**
  Founding Partner
  FUTURE CAPITAL DISCOVERY FUND
- **James Ieong**
  Founder and Managing Partner
  PAGODA CAPITAL
- **Xing Ji**
  Managing Director, Managing Partner of Lighthouse Growth Fund
  LIGHTHOUSE CAPITAL
- **Ethan Jin**
  Partner
  COOLEY LLP
- **Frank Jin**
  Executive Director, Asia-Pacific Mergers & Acquisitions
  MORGAN STANLEY
- **Yup S. Kim**
  Investment Director and Head of Investments
  CALPERS PRIVATE EQUITY
- **Eva Lee**
  Head of Hong Kong Equities
  UBS GLOBAL WEALTH MANAGEMENT CHIEF INVESTMENT OFFICE
- **John C. Lee**
  Vice Chairman and Head of Greater China, Global Banking
  UBS
- **Qingru Li**
  Director
  ALLIANZ CAPITAL PARTNERS
- **Richard Li**
  President/Managing Director
  LEGEND CAPITAL
- **Shaolin Liu**
  Partner
  UNITED VALUE CAPITAL
- **Zidi Liu**
  Founding Partner
  GREEN HARBOR INVESTMENT

- **Sean Lu**
  Managing Director, Head of MedTech and Medical Services
  CBC GROUP
- **Yipin Ng**
  Managing Partner
  YUNQI PARTNERS
- **Vivian Ren**
  Managing Director
  BDA PARTNERS
- **Sally Shan**
  Managing Director
  HARBOURVEST PARTNERS
- **Adam Shen**
  Vice President, Corporate Development, Head of M&A Asia, Member of DHR China Board
  DANAHER CORPORATION
- **Weichou Su**
  Partner and Head of Asia
  STEPSTONE GROUP
- **Jialin Sun**
  CEO
  GTJA INVESTMENT GROUP
- **Simon Sun**
  Partner
  BAIN & COMPANY
- **Jui Tan**
  Managing Partner
  BLUERUN VENTURES CHINA
- **Xiaonan Tian**
  Head of China Office
  COMMONFUND CAPITAL
- **Daizong Wang**
  Partner
  NEWQUEST CAPITAL PARTNERS
- **Oscar Wang**
  Director of APAC Business Development
  ONTRA
- **Ou Wang**
  Member of the Management and Decision Committee
  CHINA EVERBRIGHT LTD.
- **Steven Wang**
  Founder & CEO
  HIGHLIGHT CAPITAL

- **Gian-Marc Widmer**
  Director and Head of International M&A
  CITIC SECURITIES CO., LTD.
- **Lawrence Xia**
  Executive Director
  CDH
- **Eric Xin**
  Senior Managing Director, CITIC CAPITAL
  MANAGING PARTNER, TRUSTAR CAPITAL
- **Anna Xu**
  Founding Partner
  HIKE CAPITAL
- **Jingyi Xu**
  Partner
  COOLEY LLP
- **Jeacy Yan**
  Founding Partner
  BEING CAPITAL
- **Yi Yang**
  Founding Managing Partner
  JINYI CAPITAL
- **Zhan Yang**
  Investment Principal
  COLLER CAPITAL
- **Xun Zeng**
  Partner
  COOLEY LLP
- **Alex Zhang**
  Founding Partner
  HOSEN CAPITAL
- **Jinjian Zhang**
  Founding Partner
  VITALBRIDGE
- **Lane Zhao**
  Founder & Chief Executive Officer
  INNOVISION CAPITAL
- **Miranda Zhao**
  Head of Mergers & Acquisitions, Asia Pacific, Corporate & Investment Banking
  NATIXIS
- **Jielun Zhu**
  Chief Financial Officer
  I-MAB PHARMA CO. LTD

Attended Companies 与会的公司名录

- 01VC
- 3E Bioventures
- 57 Stars
- ABC International
- Aceana Group
- Adams Street Partners
- Aerosun Corporation
- Affinity Equity Partners
- AIA Investment Management
- Air Products China
- Ajlan & Bros Holdings
- Albourne Partners
- Allianz Capital Partners
- Allianz Insurance Management Asia Pacific
- Alpha Startup Fund
- AlpInvest Partners
- Alternative Investment Capital
- Altive
- Amcor
- AMP Capital
- Anbang Group
- Antarctica Asset Management
- Aozora Asia Pacific Finance
- Apex Group
- APG Asset Management
- Ardian
- Asia Alpha
- Asia Alternatives
- Asia Plus Capital
- Asian Development Bank
- Asian Infrastructure Investment Bank
- AXA
- Axiom Asia Private Capital
- B Capital
- BA Capital
- Bain & Company
- Bain Capital
- Bank of Singapore
- Baosteel Metal
- Basel Capital
- BDA Partners
- Beijing Equity Investment Development Management
- Beijing Private Equity Association
- Beijing Zhongji Fuhai Technology
- Being Capital
- Bin Zayed Venture
- BlackRock
- BlueRun Ventures
- BlueRun Ventures China
- BMS Group
- BNP Paribas
- Bridgepoint
- Cabot Capital Partners
- Cabral Holding
- Cadence Translate
- Calibrium
- CalPERS Private Equity
- Cambridge Associate
- Campbell Lutyens
- Capital Dynamics
- CarVal Wensheng Private Equity
- CBC Group
- CDH Investments
- CDPQ
- Centurium Capital
- Cerberus Capital
- Charles Stewart Mott Foundation
- China Bridge
- China Everbright
- China Grand Prosperity Investment
- China HEF
- China Innovation Fund
- China Investment Corporation
- China Life Investment Holding Company
- China Life Private Equity Company
- China Overseas Nuoxin International Holdings
- China Renaissance
- China Tourism Group Corporation
- China Vered Financial Holdings
- China-Eurasian Economic Cooperation Fund
- Churchill Finance
- CICC Capital
- CIGP
- Citco
- CITIC Securities
- CM Capital Advisors
- CMB International
- Coller Capital
- Commonfund Capital
- Cooley LLP
- Cornes
- Covestro
- CPE Funds Management
- CreditEase
- CRHC Fund
- Danaher Corporation
- Datasite
- DCP Capital
- Discovery Partners Beijing International
- Duff and Phelps
- Eastspring Investments
- EDBI
- Emirates Investment Authority
- Employees Provident Fund
- EQT Partners
- ESR Cayman
- Exelon Corporation Pension
- Exquisite Automotive Systems
- Fengshion Capital
- FirstRed Capital
- Flexstone Partners
- Freemont Capital
- Fullerton Fund Management
- Future Capital
- Future Capital Discovery Fund
- GCCVest
- Gemdale Corporation
- GenBridge Capital
- Generali
- GIC
- Giti Tire
- Global Affairs Canada
- Global Private Capital Association
- Goldman Sachs Gao Hua Securities
- Gopher Asset Management
- Green Harbor Investment
- GTJA
- Gurryshark Capital
- Halma
- Hamilton Lane
- Han Kun Law Offices
- Hankang Capital
- Hanwha Asset Management
- HarbourVest Partners
- Harneys
- Harvard Management Company
- Highlight Capital
- HIKE Capital
- HKEX
- Hong Kong Monetary Authority (HKMA)
- Horizon Group Capital
- Hosen Capital
- HPC Germany
- HSBC
- Huatai Securities
- Huaxing Growth Capital Fund
- Huaxing Hoodthcare Fund
- IDG Capital
- IDI Emerging Markets Partners
- I-Mab Biopharma
- Imperium Capital
- InCloudCounsel
- InnoVision Capital
- International Finance Corporation
- InvestHK
- IQ-EQ
- i-Qu & Co
- J.P. Morgan
- J.P. Morgan Asset Management
- JAFCO Asia
- Japan Post Life Insurance
- JICC Capital
- JinYi Capital
- Joy Capital
- JRT Partners
- JunHe Law Firm
- Juno Capital
- KAUST Investment Management Company
- Kimera
- KKR
- Korea Development Bank
- KPMG
- Kumpulan Wang Persaraan (Diperbadankan)
- Kunlun Tech
- L Catterton
- Legend Capital
- Legend Star
- Lemanik Asset Management
- LGT Capital Partners
- Lighthouse Capital

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- Los Angeles Fire and Police Pensions
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- Manulife Private Markets
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- Marubeni Corporation
- Mercer
- Midea Group
- Miras Investment
- Mitsubishi UFJ Alternative Investments
- Mitsui & Co
- Mizuho Capital
- Mizuho Securities
- MLC
- Monarch Holdings
- Moonfare
- Morgan Stanley Alternative Investment Partners
- MUFG
- National Council for Social Security Fund (NSSF)
- National Investment Corporation (Kazakhstan)
- National Pension Service
- Natixis
- Nestle
- Neuberger Berman
- New Oriental
- New Zealand Trade & Enterprise
- NewQuest Capital Partners
- NH Investment & Securities
- NIO Capital
- NIPSEA Group
- Noah Holdings
- Nomura Funds Research and Technologies
- Noroo Holdings
- North East Private Equity
- North Summit Capital
- Northleaf Capital
- Novel Investment Partners
- Novo Holdings
- NRL Capital
- Ocean University of China
- Ontario Teachers' Pension Plan
- Opendive/CRRC
- ORIX Corporation
- PA Capital
- Pacific Eagle Asset Management
- Pagoda Capital
- Panacea Venture
- Partners Group
- PASERS
- Pathway Capital Management
- Pavilion Capital
- Peakview Capital
- PepsiCo Greater China Region
- Permira
- PICC Capital Equity Investment Company
- PineBridge
- Ping An
- Pioneer Generation Group of Companies
- Portfolio Advisors
- Primavera Capital
- Proskauer
- Qian Hai Development
- QIC
- Qin Capital
- RIC Capital Management
- Riviera Investments
- ROC Partners
- Royal Fund Management
- SAIL Advisors
- Samsung Asset Management
- SAP
- Schroder Adveq
- SeaTown Holdings International
- SEDCO Capital
- Shanda Group
- Shanghai Song Quan Investment
- ShawKwei & Partners
- Shell Ventures
- Shineaster Capital
- Shinhan Bank
- Shun Hing Capital
- Silk Road Fund
- Sino-Biopharmaceutical
- Sinochem
- Sino-Ocean Capital
- SinoVest Capital
- Sodexo
- Sofina Group
- Source Code Capital
- Spencer Stuart
- Starquest Capital
- State Street Global Advisors
- StepStone Group
- Sumitomo Mitsui Banking Corporation
- Sun Hung Kai & Co
- SunSuper
- Surfview Capital
- SVB Capital
- SVC
- Syngenta Group China
- Taiwan Life Insurance
- Tata Sons Beijing Office
- Temasek
- The Abu Dhabi Investment Authority
- The Guardian Life Insurance Company of America
- The Hina Group
- The Longreach Group Limited
- Tockington Capital
- Tokio Marine & Nichido Fire Insurance
- Tokio Marine HCC - Financial Lines
- Tokio Marine Insurance Singapore
- Tongcheng Elong
- Top Capital Development
- Transdale Investment
- Trustar Capital
- UBS
- UBS Alternative Portfolio
- Unigestion
- Unison Capital
- United Energy Group
- United Value Capital
- UTM Management
- Vision Plus Capital
- Vistra
- Vitalbridge
- Warburg Pincus
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- Wishland Capital
- Wuxi App Tec
- Xihu Investment Group
- Yonghe Investments
- Yunqi Partners
- ZD Global Group
- ZTE Corporation

21st Annual China Forum will return in 2022
第二十一届中国论坛於2022年回歸

AVCJ

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